



KEDROVOE ORE OCCURRENCE

Kachaiz ore occurrence is located within Telaiz licensed subsoil area (license XMH 15758 БР - valid until 2039).

Kedrovoe ore occurrence is located on south-eastern extension of auriferous structures of Telaiz deposit and Kachaiz ore occurrence.

Gold ore mineralization is confined to the plate of fragmented rocks located within two branches of Telaiz overthrust. The plate consists of intensively positioned quartz-chlorite-micaceous, micaceous-chlorite slates including blocks of acidic metavolcanics and quartz-feldspathic-micaceous slates. There are increased gold concentrations of 0.5-2 g/t in certain wells located in areas with pyritized and quartz bearing slates.

Projected P2 gold resources amount to 5,000 kg (approved by Central Research Institute of Geological Prospecting for Non-Ferrous and Precious Metals).

